



LoanLogics-Platinum Data Partnership Delivers AVMs With Industry Leading Accuracy And Hit Rates

Clients gain the advantages of the most accurate data in the mortgage industry and valuation hit rates of up to 95%

Fort Washington, Pa., June 25, 2013 – LoanLogics, a recognized leader in loan performance and quality analytics, and Platinum Data Solutions, a premier provider of comprehensive collateral valuation technologies, today announced a partnership. This brings together loan performance analytics, management and monitoring with standard-setting automated valuation models.

LoanLogics is integrating a set of best performing AVMs from Platinum Data's independent platform into LoanHD™, a single source solution designed to gauge and monitor risk in mortgage loan portfolios and provide best-of-breed data services such as automated valuation models. Platinum Data's OptiVal™, an independent, fully automated and configurable AVM validation technology, will offer LoanLogics an AVM cascade that delivers a hit rate of up to 95% with unparalleled accuracy.

Don Smith, LoanHD Product Manager said, "LoanHD continues to be adopted by leading banks and credit unions that need more accuracy and higher hit rates for collateral values. With this partnership, LoanHD clients can generate AVMs from two providers and could receive an estimated market value, low- and high-value range, confidence score, and the forecasted standard deviation with each order, thus increasing confidence in their data."

Accuracy is improved because the AVMs Platinum Data offers include data from a network of public and local private databases that is unmatched in the mortgage industry. The AVMs used are consistently calibrated for accuracy and updated with the most current data available. This ensures that only the highest quality data goes into the models.

"LoanLogics is committed to bringing the best of loan-level and market-level data into our analytics solutions, giving lenders a better understanding of the risk they carry in the loans they originate and the assets they service," said Ira Artman, SVP Product Management at LoanLogics. "The combination of Platinum's OptiVal with LoanHD serves to further the goal of creating advanced solutions that address valuations, compliance, loan quality, improve profitability, and manage risk during the loan lifecycle."

"OptiVal provides the highest-quality and most accurate, efficient automated valuation

offering in the marketplace. Together we are delivering to the mortgage industry the most advanced quality control, risk mitigation and compliance offering combined with the best-of-breed automated valuation models,” said Arturo Garcia, Co-Founder and Chief Operating Officer of Platinum Data Solutions. “Clients gain accuracy and hit rates that are the highest in the industry and have access to an independent and intuitive system that’s flexible, and customizable.”

About LoanLogics

LoanLogics was founded to improve the transparency and accuracy of the mortgage process and improve the quality of loans. LoanLogics serves the needs of residential mortgage lenders, servicers, insurers, and investors that want to improve loan quality, performance and reliability throughout the loan lifecycle. It develops advanced solutions that help clients validate compliance, improve profitability, and manage risk during the manufacture, sale and servicing of loan assets. Achieving these goals was the motivation in the development of the industry’s first Enterprise Loan Quality and Performance Analytics Platform. To learn more, visit www.loanlogics.com.

About Platinum Data Solutions

Platinum Data provides technologies that help mortgage lenders, servicers, investors, and appraisal management companies value collateral, and identify and manage collateral risk. Its online platform and analytical tools are being used by hundreds of companies to perform due diligence, prevent buybacks, and protect billions of dollars in assets across the U.S. The company's RealView system revolutionized the way the industry reviews appraisals, while its AVM offerings provide a truly unbiased perspective on collateral valuation. Platinum Data Solutions is based in Aliso Viejo, California and was founded in 2002. For more information, visit www.PlatData.com or email info@PlatData.com.

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